



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day19	Month06	Year17		Day15	Month06	Year18

## Section A Reference and administration details

**Charity name** Indian Futures

**Other names charity is known by**

**Registered charity number (if any)** 1173474

**Charity's principal address** Basement Flat

62 Montpelier Road

Brighton

**Postcode**

**BN1 3BB**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Miss Adeline White (Chair)		19 <sup>th</sup> June 2017 to 15 <sup>th</sup> June 2018	
2	Mrs Sushma Rani Clark		19 <sup>th</sup> June 2017 to 15 <sup>th</sup> June 2018	
3	Miss Catherine Taylor		19 <sup>th</sup> June 2017 to 15 <sup>th</sup> June 2018	

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution) Constitution

How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees, i.e. quarterly trustees' meeting or Annual General Meeting.

### Additional governance issues (Optional information)

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity's organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees' consideration of major risks and the system and procedures to manage them.</li> </ul>	<p>Indian Futures operates in the area of Brighton and Hove but our beneficiaries are rural and urban communities in South India.</p> <p>We work in partnership with Laia Foundation, Vedanthangal, Tamil Nadu. One of our aims is to establish new relationships and partnerships with other reliable charities in South India in order to further the charity's objects.</p> <p>All trustees are volunteers and receive no remuneration or benefits for running the charity.</p>
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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

<p>To advance such charitable purposes for the public benefit according to the laws of England and Wales as the trustees see fit including, but not limited to the relief and prevention of poverty of the people of Tamil Nadu ("the beneficiaries") in India by the provision of financial and other assistance to Laia Foundation and organisations with similar purposes to enable the beneficiaries to:</p> <ol style="list-style-type: none"> <li>(1) receive education and training in order to develop their skills and secure employment,</li> <li>(2) obtain micro-finance and engage in their own business ventures and thereby become more self-sufficient,</li> <li>(3) obtain medical and other assistance to improve their health, and</li> <li>(4) obtain equipment and provide support for disabled persons in order to improve their conditions in life.</li> </ol>
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**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Indian Futures' trustees and volunteers have planned the charity's activities keeping in mind the Charity Commission's guidance on public benefit. The sole purpose of our activities is to further the charity's objects, contributing towards the development of our area of action.

While the direct beneficiaries of our fundraising activities are the communities in and around the area of Vedanthangal (Tamil Nadu), we have had a great reception by the people and businesses of Brighton and Hove. It has been through their generosity that we have been able to start up our fundraising activities which have always been very successful.

As detailed below, we have taken part in four local festivals, and organised two pub quizzes and a music event in Brighton and an online Christmas campaign that was published in two languages -English and Spanish- for our supporters both in the UK and Spain. We also received the support of two athletes who raised funds for Indian Futures through their participation in two sports events.

Our activities in Brighton and Hove have two main purposes: 1) to raise awareness on the cultural and socio-economic situation of our area of action i.e. South India and, more specifically, the state of Tamil Nadu; 2) to involve the people of Brighton and Hove in our projects by promoting their participation in our activities and encouragement to design and develop their own fundraising ideas. Working closely with local artists, e.g. musicians, painters, writers, designers, etc., we promote both local involvement and awareness on the issues that affect our target population.

All the funds raised through our activities aim to contribute to the development of our target area. We're currently raising funds to provide computers and hire and train an IT teacher for each of the 19 after-school support centres run by Laia Foundation.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

At present, Indian Futures is working in partnership with Laia Foundation in Vedanthangal. However, as our funds grow we will develop links with other charities in the area with a view to also help their projects financially. Prior to doing so and with the experience we aim to gain working with Laia Foundation in the coming year, we will design, develop and put into practice a policy on grant making, using the tools provided by the Charity Commission and guidance from other registered charities working internationally.

Indian Futures is run solely by volunteers i.e. three part-time fundraisers and three trustees. Apart from the regular volunteers, we are lucky enough to have a wide social network who help Indian Futures by donating funds, buying items for us to sell at events and helping run activities and providing endless helpful fundraising ideas.

We have no doubt that without the friendly and open-minded local community of Brighton and Hove we would not be here today.

All the funds raised will be transferred to Laia Foundation towards the purchase of 19 laptop or tablet computers and the salary of 19 IT part-time teachers. We will do so as soon as Laia Foundation receive their FCRA (Foreign Contribution Regulation Act) licence.

### Summary of the main achievements of the charity during the year

Since our registration with the Charity Commission on 19<sup>th</sup> June 2017, we've taken part in four local festivals and organised two pub quizzes, a music event and two Christmas campaigns (one in the UK and one in Spain). Two of our supporters have also helped raise funds by participating in sports events.

#### July-August 2017

- Patchfest: We made our first public appearance in Brighton's local community by setting up a stall at one of the city's fastest-growing summer festivals -Patchfest. The event went very well. Our stall was always full of people browsing through our items on sale (beautiful prints from FirmGently, incense, clothes, books, DVDs, etc.), playing our popular Carrom game, in search of their lucky dip or just enquiring about the work we do.
- Brunswick Festival: On 19th and 20th August, Indian Futures took part in the Brunswick Festival, two days of intense experiences, fantastic bands, stalls and, of course all the lovely visitors who came to see our stall and bought our stuff on sale, from second-hand books and DVDs to purses made by the women attending the sewing workshop in Vedanthangal.

#### September-December 2017

- Pub Quiz: The event took place on Thursday 28th September at the Windmill, Brighton. Our lovely Events' Coordinator, Anita, did a brilliant job at presenting the quiz that had an added interesting twist... The Cheese Round! Pub quizzers were given four different cheeses and had to guess the name and country each cheese was from. All quite cheesy but everyone seemed to enjoy our little tasting session...
- Christmas campaigns -UK and Spain: We created two online Christmas campaigns through our JustGiving page with the motto 'Don't Buy, Donate'. The main thought behind the campaign was to remind our supporters and readers of the financial excesses of the Christmas festivities, and encourage charity donation as an alternative to buying presents.

#### January-March 2018

- Sports events: Indian Futures cannot thank enough Shawn (100-mile runner) and Nick (half-marathon runner), two inspiring athletes with a social commitment that defies all borders. They put a lot of effort into training for their own races and also took the time to write and share with our supporters their personal stories explaining why they wanted to raise funds for Indian Futures.
- Pub Quiz: A new pub quiz organised by the Indian Futures Team, this time at the Caxton in Brighton. The quiz had five separate sections: general culture, Brighton, India, clay modelling ('making Ganesh') and a music round. It was a great opportunity to talk to old and new supporters about the work of Indian Futures and, at the same time, learn a bit about our own and such a remote culture!

#### April-June 2018

- Music event: On 12<sup>th</sup> April, chef Jodie made two types of soup and some Indian snacks while our supporters arrived at the Rose Hill, a well-known arts café in Brighton. Later in the evening, we had the pleasure to listen to Mike the Mic's (accompanied by guitarist Nick) lively manouche music, Jennie's inspired covers

## Section D

## Achievements and performance

and Marina's magnificent voice.

- St Ann's Gardens Spring Festival: a fun-filled day where Indian Futures set up its bright stall where we were selling donated and hand-made goods, such as clothes, bags, DVDs, books, etc. Despite a whole day of rain, we had the opportunity to talk to a lot of customers who approached the stall and do some networking with other charities.
- Hove Carnival: This time the Indian Futures stall took part in this event organised by the Martlets. The festival was held in the beautiful grounds of Hove Park (Brighton) where both young and old were able to participate in a number of activities, including our Carrom game and lucky dip.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

While we wait for Laia Foundation to receive their FCRA licence, the funds raised will be kept in Indian Futures' bank account, as of 15<sup>th</sup> June 2018 holding a total of £2,632. These are all unrestricted funds. Indian Futures will send all the funds to cover the costs of Laia Foundation and Indian Futures' joint ICT project which consists of providing a laptop or tablet computer to each of the 19 after-schools support centres in the areas of Vedanthangal and Vandavasi, and covering the salary of their 19 IT teachers. The total cost of the project is £9,742.70.

### Details of any funds materially in deficit

Not applicable

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main source of funds in 2017 and 2018 has been our online campaigns for Christmas, the Arc of Attrition 100 mile race and the Brighton Half Marathon. Our other income has come from the seven other events, i.e. four festivals, two pub quizzes and a music night.

As mentioned above, the funds we hold will all go towards the ICT project in Vedanthangal and Vandavasi. This project will provide access to online resources to both the students and teachers currently attending the after-school support centres. Many of the necessary resources these centres need in order to improve the quality of education (such as educational tools for teachers) can only be found online. Also, with internet access, students and teachers will have access to other online information. The IT teachers will be trained on responsible internet use and will be given research topics. They will then monitor the students' use and ensure they only access internet for educational and training purposes.

## Section F

## Other optional information

### Our future activities

Indian Futures is currently organising its first-year anniversary. We've invited our friends and supporters to a barbecue day on Brighton seafront. The aim of the barbecue is to promote the aims of Indian Futures by handing out literature on the work we do and how people can get involved. We will also run several activities such as a tombola and a Carrom competition.

We have also established contact with *La Llacuna* School, a primary and secondary school in Barcelona, and are organising an exchange programme for 2018/19 school year. The programme will consist on creating a students' working group both in Vedanthangal and Barcelona, through the subject of English. Once the groups have been created, the students will be given one topic per term i.e. my neighbourhood or village. They will then be asked to create a project on the topic that both groups will present to each other at the end of the term through a Skype conversation. During the term, both students and teachers will communicate about the progress of the project by email. The aim of the exchange is for the students to get to know each other's culture, learn about the different topics and improve the use of written and oral English. Through this project Indian Futures wishes to start creating a learning community that will hopefully go beyond physical borders and will spur a real link between Spanish (and British in the near future) and Indian schools.

## **Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Anna Amado	
<b>Position (eg Secretary, Chair, etc)</b>	Founder&Fundraiser	
<b>Date</b>	15 <sup>th</sup> June 2018	

Company registration number: CE011091

Charity registration number: 1173474

# Indian Futures

Annual Report and Financial Statements

for the period from 19 June 2017 to 31 December 2017

# **Indian Futures**

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## **Indian Futures**

### **Reference and Administrative Details**

<b>Principal Office</b>	62 Basement Flat Montpelier Road Brighton East Sussex BN1 3BB  The charity is incorporated in UK.
<b>Company Registration Number</b>	CE011091
<b>Charity Registration Number</b>	1173474
<b>Independent Examiner</b>	JAC Accountancy Solutions Ltd Flat 1 15 Prestonville Road Brighton East Sussex BN1 3TL

## Indian Futures

### Independent Examiner's Report to the trustees of Indian Futures

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 3 to 11 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Mr J Charlwood

Flat 1  
15 Prestonville Road  
Brighton  
East Sussex  
BN1 3TL

15 June 2018

## Indian Futures

### Statement of Financial Activities for the Period from 19 June 2017 to 31 December 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 31 December 2017 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	<u>1,245</u>	<u>1,245</u>
Total Income		<u>1,245</u>	<u>1,245</u>
<b>Expenditure on:</b>			
Raising funds	3	<u>(762)</u>	<u>(762)</u>
Total Expenditure		<u>(762)</u>	<u>(762)</u>
Net income		<u>483</u>	<u>483</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	9	<u><u>483</u></u>	<u><u>483</u></u>

All of the charity's activities derive from continuing operations during the above period.

## Indian Futures

### (Registration number: CE011091) Balance Sheet as at 31 December 2017

	Note	31 December 2017 £
<b>Current assets</b>		
Cash at bank and in hand		1,147
<b>Creditors: Amounts falling due within one year</b>	8	<u>(664)</u>
<b>Net assets</b>		<u>483</u>
<b>Funds of the charity:</b>		
<b>Unrestricted income funds</b>		
Unrestricted funds		<u>483</u>
<b>Total funds</b>	9	<u>483</u>

The financial statements on pages 3 to 11 were approved by the trustees, and authorised for issue on 15 June 2018 and signed on their behalf by:

.....  
Mrs S Clark  
Trustee

## Indian Futures

### Notes to the Financial Statements for the Period from 19 June 2017 to 31 December 2017

#### 1 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

Indian Futures meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### *Gift aid*

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

## Indian Futures

### Notes to the Financial Statements for the Period from 19 June 2017 to 31 December 2017

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

Since our registration with the Charity Commission on 19th June 2017, we've taken part in four local festivals and organised two pub quizzes, a music event and two Christmas campaigns (one in the UK and one in Spain). Two of our supporters have also helped raise funds by participating in sports events.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## Indian Futures

### Notes to the Financial Statements for the Period from 19 June 2017 to 31 December 2017

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Indian Futures

### Notes to the Financial Statements for the Period from 19 June 2017 to 31 December 2017

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Indian Futures

### Notes to the Financial Statements for the Period from 19 June 2017 to 31 December 2017

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations and legacies

	<b>Unrestricted funds</b>	<b>Total 31 December 2017</b>
	<b>General £</b>	<b>£</b>
Donations and legacies;		
Donations to major appeals	532	532
Other income from donations and legacies	713	713
	<u>1,245</u>	<u>1,245</u>

## Indian Futures

### Notes to the Financial Statements for the Period from 19 June 2017 to 31 December 2017

Some supporters are making regular donations to the charity.

#### 3 Expenditure on raising funds

	Direct costs £	Total 31 December 2017 £
Costs of generating donations and legacies	<u>368</u>	<u>368</u>

#### 4 Analysis of support costs

##### Support costs allocated to raising funds

	Basis of allocation	Administration costs £	Other support costs £	Total 31 December 2017 £
Costs of generating donations and legacies		<u>393</u>	<u>368</u>	<u>761</u>

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 6 Independent examiner's remuneration

The examiner has waived their fees.

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Creditors: amounts falling due within one year

Trustees current accounts	<u>664</u>
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## Indian Futures

### Notes to the Financial Statements for the Period from 19 June 2017 to 31 December 2017

#### 9 Funds

	Incoming resources £	Resources expended £	Balance at 31 December 2017 £
<b>Unrestricted funds</b>			
General	<u>(1,245)</u>	<u>762</u>	<u>(483)</u>

#### 10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	1,147	1,147
Current liabilities	<u>(664)</u>	<u>(664)</u>
Total net assets	<u>483</u>	<u>483</u>